

**ASHTON PALMS HOMEOWNERS
ASSOCIATION, INC.
FINANCIAL REPORTS
April 30, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Ashton Palms Homeowners Association, Inc
Statement of Assets, Liabilities & Fund Balance
As of April 30, 2020

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1053 · CB Operating 0907	31,161.16
1055 · CB Working Capital 2549	11,247.79
Total Operating	42,408.95
Reserve Checking	
1054 · CB Reserves 2531	16,183.79
Total Reserve Checking	16,183.79
Total Checking/Savings	58,592.74
Accounts Receivable	
1310 · Assessments Receivable	4,876.78
Total Accounts Receivable	4,876.78
Other Current Assets	
1610 · Prepaid Insurance	732.31
Total Other Current Assets	732.31
Total Current Assets	64,201.83
Other Assets	
2550 · Refundable Deposits	42.31
Total Other Assets	42.31
TOTAL ASSETS	64,244.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	2,775.00
Total Accounts Payable	2,775.00
Other Current Liabilities	
Current Liabilities	
3312 · Deferred Assessment	13,397.34
Total Current Liabilities	13,397.34
Total Other Current Liabilities	13,397.34
Total Current Liabilities	16,172.34
Long Term Liabilities	
Reserves	16,183.79
Total Long Term Liabilities	16,183.79
Total Liabilities	32,356.13
Equity	
5500 · Unrestricted Net Assets	6,723.08
5520 · Contribution Capital-Owners	11,200.00
5525 · Operating Fund Balance	13,859.65
Net Income	105.28
Total Equity	31,888.01
TOTAL LIABILITIES & EQUITY	64,244.14

Ashton Palms Homeowners Association, Inc
Statement of Revenue & Expense Actual vs. Budget

April 2020

	Apr 20	Budget	\$ Over Budget	Jan - Apr 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
6310 · Assessment Income	6,698.66	6,698.67	(0.01)	26,794.66	26,794.64	0.02	80,384.00
6320 · Late Fee / Finance Charge	23.64	0.00	23.64	78.77	0.00	78.77	0.00
6915 · Interest Income-Reserves	3.20	0.00	3.20	12.62	0.00	12.62	0.00
6925 · Interest Income- Capital Co...	2.30	0.00	2.30	9.29	0.00	9.29	0.00
Total Income	6,727.80	6,698.67	29.13	26,895.34	26,794.64	100.70	80,384.00
Gross Profit	6,727.80	6,698.67	29.13	26,895.34	26,794.64	100.70	80,384.00
Expense							
General & Administrative							
7010 · Management & Accounting	650.00	650.00	0.00	2,600.00	2,600.00	0.00	7,800.00
7020 · CPA Services	0.00	16.67	(16.67)	0.00	66.64	(66.64)	200.00
7160 · Legal Fees	0.00	20.83	(20.83)	0.00	83.36	(83.36)	250.00
7260 · Postage and Mail	7.00	25.00	(18.00)	143.65	100.00	43.65	300.00
7280 · Insurance Expense	244.10	266.25	(22.15)	976.40	1,065.00	(88.60)	3,195.00
7320 · Office Supplies	50.00	25.00	25.00	200.00	100.00	100.00	300.00
7400 · Printing and Reproduction	0.00	8.33	(8.33)	140.65	33.36	107.29	100.00
7500 · Archiving/Storage	12.50	8.33	4.17	50.00	33.36	16.64	100.00
7890 · Bank Fees, Corp Rpt,Sto...	61.25	8.33	52.92	135.74	33.36	102.38	100.00
Total General & Administrative	1,024.85	1,028.74	(3.89)	4,246.44	4,115.08	131.36	12,345.00
Grounds Maintenance							
9020 · Mulch & Annuals	0.00	208.33	(208.33)	0.00	833.36	(833.36)	2,500.00
9040 · Landscape Replacement	0.00	291.67	(291.67)	350.00	1,166.64	(816.64)	3,500.00
9050 · Gate Maintenance	0.00	166.67	(166.67)	1,451.00	666.64	784.36	2,000.00
9580 · Misc. Maintenance	0.00	211.58	(211.58)	0.00	846.36	(846.36)	2,539.00
9610 · Lawn Main. & Landscaping	1,275.00	1,450.00	(175.00)	6,375.00	5,800.00	575.00	17,400.00
9615 · Irrigation Maint. & Repairs	175.00	208.33	(33.33)	712.50	833.36	(120.86)	2,500.00
9620 · Pond/Lake Maintenance	175.00	200.00	(25.00)	700.00	800.00	(100.00)	2,400.00
Total Grounds Maintenance	1,625.00	2,736.58	(1,111.58)	9,588.50	10,946.36	(1,357.86)	32,839.00
Utilities							
8910 · Electricity	259.80	262.50	(2.70)	1,042.37	1,050.00	(7.63)	3,150.00
8920 · Electricity-Street Lights	288.52	308.33	(19.81)	1,155.93	1,233.36	(77.43)	3,700.00
8950 · Cable/Internet	2,139.50	1,958.33	181.17	8,558.00	7,833.36	724.64	23,500.00
8990 · Telephone	127.51	125.00	2.51	511.20	500.00	11.20	1,500.00
Total Utilities	2,815.33	2,654.16	161.17	11,267.50	10,616.72	650.78	31,850.00
Total Expense	5,465.18	6,419.48	(954.30)	25,102.44	25,678.16	(575.72)	77,034.00
Net Ordinary Income	1,262.62	279.19	983.43	1,792.90	1,116.48	676.42	3,350.00
Other Income/Expense							
Other Expense							
Allocations to Reserves							
9905 · Reserves-Interest	3.20	0.00	3.20	12.62	0.00	12.62	0.00
9910 · Reserves-Deferred Maint.	258.50	258.50	0.00	517.00	517.00	0.00	1,034.00
9915 · Reserves-Paving	339.00	339.00	0.00	678.00	678.00	0.00	1,356.00
9940 · Reserves-Gate	240.00	240.00	0.00	480.00	480.00	0.00	960.00
Total Allocations to Reserves	840.70	837.50	3.20	1,687.62	1,675.00	12.62	3,350.00
Total Other Expense	840.70	837.50	3.20	1,687.62	1,675.00	12.62	3,350.00
Net Other Income	(840.70)	(837.50)	(3.20)	(1,687.62)	(1,675.00)	(12.62)	(3,350.00)
Net Income	421.92	(558.31)	980.23	105.28	(558.52)	663.80	0.00